

NMR Signs Access Agreement with Pastoral Lease Holder for Music Well Gold Project

Highlights:

- NMR has executed an agreement with the pastoral lease holder of the Music Well Gold Project for a total consideration of \$135,000
- Pastoral Access Deed is a significant step forward and provides pastoral lease holder consent for the future development of the Music Well Gold Project
- NMR plans to accelerate key work programs at Music Well over the coming months including diamond drilling and further bulk sampling

Copper and gold exploration company Native Mineral Resources Holdings Limited (ASX: NMR), or (“NMR” the “Company”), is pleased to advise that it has signed a Pastoral Access Deed (“Deed”) with Next Horizon 888 Management Pty Ltd (“Next Horizon”) for the Music Well Gold Project in the Eastern Goldfields of Western Australia.

Next Horizon is the pastoral lease holder of the Music Well Gold Project area and total consideration for the signing of the Deed was \$135,000. Importantly, the execution of the Deed provides Next Horizon’s consent for the future development of the Music Well Gold Project. NMR has also secured unrestricted access to key access roads and tracks servicing the Music Well Project area.

Planned Music Well Work Programs

Recent work completed by NMR has demonstrated that the target Music Well quartz vein system contains gold at shallow depths. **The average gold grade from 128 samples is 3.1564 g/t Au with grades up to 129 g/t Au.**

Following receipt of these excellent results, NMR has expedited its planned work programs at Music Well, starting with a 450m diamond drilling program (co-funded through EIS grant) planned to commence later this month. The diamond drilling will be testing the inferred depth extension and orientation of the west dipping, surface quartz vein(s) to a depth of 30m and to obtain a clear picture of the number of veins making up this exciting new gold bearing structure.

In parallel and following on from previously announced gold grades from shallow excavations, NMR is continuing to delineate the grade of the vein by carrying out a deeper targeted bulk sampling campaign on the vein system. The bulk sampling will be used to define a more accurate and precise grade for the deposit.

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All evidence collected from two field campaigns, including multiple samples over 100g/t Au and visible gold found in both panned and random grab samples are all foundations for the next phase of gold grade delineation.

Management Commentary

NMR's Managing Director, Blake Cannavo, commented: *"This access agreement is significant, and paves the way for NMR to rapidly accelerate our exploration and development plans for the Music Well Gold Project. Our recent work at Music Well has clearly outlined the potential for the project to host a high-grade gold system and as a result we have expedited our exploration plans for Music Well over the next few months. Diamond drilling will get underway later this month, and we will be following up with further bulk sampling in the near-term, so we look forward to providing a steady flow of updates on progress this quarter."*

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit www.nmresources.com.au or contact:

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