



ASX ANNOUNCEMENT

27 January 2023

Native Mineral Resources has raised \$404,000 by way of a Placement.

Highlights:

- Commitments received for \$403,999.93 placement for the issue of 4,488,887 fully paid ordinary share (New Shares) at \$0.09 (9 cents) per New Share (Placement)
- Investors under the Placement to be offered one (1) free attaching New Option for every two (2) New Share subscribed for, resulting in the issue of 2,244,445 New Options exercisable at \$0.20 (20 cents) on or before an expiry date of 30 June 2024.

Native Mineral Resources Holdings Limited (ASX: NMR), or (“Native Mineral Resources” or the “Company”), is pleased to announce that the Company has received commitments from sophisticated and professional investors to participate in a placement through the issue of New Shares to raise \$403,999.93 (“Placement”), with the offer of one (1) free attaching option for every two (2) New Share issued (New Options).

Each New Option will have an exercise price of \$0.20 (20 cents) per New Option, entitling the holder to be issued one fully paid ordinary share on exercise of a New Option, and may be able to be exercised any time up until the expiry date of 30 June 2024. There is no intention at this stage to seek quotation of the New Options.

The issue of New Shares and New Options will be conducted using the Company’s exiting placement capacity under ASX listing rule 7.1

The funds raised by the Company under the Placement will be used to progress the Company’s exploration program (at Maneater and Palmerville tenements) and for additional working capital.

The New Shares and New Options are intended to be issued on 31 January 2023, and subject to change, subject to the Listing Rules and Corporations Act.

-Ends-

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit www.nmresources.com.au or contact:

Blake Cannavo
Managing Director and Chief Executive Officer
Native Mineral Resources Holdings Limited

T: +61 2 6583 7833
E: blake@nmresources.com.au

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Native Mineral Resources Holdings Limited | ABN 93 643 293 716

ASX: NMR

Suite 10, 6-14 Clarence Street, Port Macquarie NSW 2444

T: +61 2 6583 7833 | info@nmresources.com.au | www.nmresources.com.au